

Appendix

For Illustration only

The current contribution rates and key benefits provided by the Construction Workers' Pension Scheme and the Construction Workers' Sick Pay Trust are summarised below.

SECTORAL EMPLOYMENT ORDER (CONSTRUCTION SECTOR) 2019

	Employer	Member	Total
Pension Contribution	€28.09	€18.73	€46.82
Death Benefit Contributions	€1.17	€1.17	€2.34
Sick Pay Contributions	€1.34	€0.67	€2.01
Total Contribution	€30.60	€20.57	€51.17

SECTORAL EMPLOYMENT ORDER (MECHANICAL ENGINEERING BUILDING SERVICES CONTRACTING SECTOR) 2018

	Employer	Member	Total
Pension Contribution	€26.63	€17.76	€44.39
Death Benefit Contributions	€1.11	€1.11	€2.22
Sick Pay Contributions	€1.27	€0.63	€1.90
Total Contribution	€29.01	€19.50	€48.51

Death in Service Benefits

A death benefit of €100,000 plus the value of the member's account is payable upon the death of a member. This is paid providing, at the time of death, all contributions due in respect of the member are paid up to date and at least 26 contributions, in respect of the member have been paid to the Scheme.

An additional €3,175 for each eligible child is also payable.

Subject to certain conditions being satisfied, a member may be entitled to a reduced death in service benefit of €50,000 if they died within four weeks of leaving paid service.

Sick Pay Benefit

Sick pay benefit is payable up to age 66 at a rate of €44.00 per day (€220.00 per week). This is available for a maximum of 50 working days in a calendar year and is paid after a three day waiting period.